

Schedule of Fees & Charges - Retail

(Effective 25 July 2022)



الخدمات المصرفية للأفراد صملوكة ومدارة من قبل بنك الإسلام
Consumer Banking owned and operated by Al Salam Bank



1. Accounts

Savings	Minimum balance: BD 20 or USD 50 ^[4] Minimum balance charge: BD 1 per month ^[1] ^[5] (or equivalent in other currencies)
Modaraba	Minimum balance charge: No Charge
Administration fees and costs related to redemption of Modaraba	BD 16.500
7esabi	Minimum balance: BD 10 ^[4] Minimum balance charge: BD 1 ^[5]
Thimaar	Minimum balance: BD 20 ^[4] Minimum balance to qualify for the draw: BD 30 Minimum balance charge: BD 1 ^[5]
Current	Minimum balance: BD 300/USD 2,500/ EUR 2,000/ SAR 10,000/AED 10,000/ GBP 2,000 ^[4] Minimum balance charge: BD 5/ USD 15/ EUR 15 /SAR 50/AED 50/GBP 15 ^[1] ^[5]
Dormant Account	Free
Closure of Account	Free

2. Cheques

Cheque Book issuance fees	BD 5.500 per cheque book (50 leaves) Customized cheque books: BD2.200 Administration Fee (excluding printing)
Mailing of cheque book	BD 2.200
eCheque Issuance	BD 2.750 for 25 leaves BD 5.500 for 50 leaves
Cheque returned due to insufficient funds, refer to drawer, represent or not arranged for	BD 14 ^[5]
Cheque returned for other reasons	BD 7 ^[5]
Stop payment of cheque	BD 5.500 per cheque
Collection cheque outside Bahrain	0.125% of amount + 10% VAT (Minimum BD 8.250, Maximum BD 22) Plus correspondent bank's charges Plus courier

3. Debit Cards

First issue of card and PIN	Free
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Replacement of Card	BD 5.500
Replacement of PIN	BD 2.200
Using ATMs in Bahrain	Free
Cash withdrawal Using ATMs in GCC	BD 1.100 per transaction
GCC Balance Inquiry	BD 0.418
Using ATMs outside GCC	BD 2.200 per transaction
Charge-back (for rejected claims)	Free
Foreign exchange mark-up	3% (all inclusive) + 10% VAT

4. Credit Cards

First issue of card and PIN	Free
Replacement of card	BD 5.500
Replacement of PIN	BD 2.200
Card statement	Two requests per year: Free More than two requests per year: 330 Fils per page (maximum BD5.500) ^[1]
Late payment	BD 5 (payable to charity) ^[5]
Reactivation of delinquent card	BD 5.500
Over limit (up to 10% of card limit)	Free
Temporary limit increase	BD 11.000
Life takaful	Free
Cash withdrawal	BD 5.500 per transaction
Charge-back (for rejected claims)	Free
Issuance of supplementary card	Free
Foreign exchange mark-up	3% (all inclusive) + 10% VAT
Credit Card outstanding balance certificate	Once a year is free, any additional is BD 11.000 ^[3] ^[2]
Card closure certificate	- Within 6 months of closure: free - After 6 months of closure: BD 5.500 ^[2]

5. Internet Card

First issue of card	Free
Replacement of card	BD 2.200
Card statement	Two requests per year: Free More than two requests per year: 330 Fils per page (maximum BD 5.500) ^[1]
Charge-back (for rejected claims)	Free
Foreign exchange mark-up	3% (all inclusive) + 10% VAT

Transfer of Balance from eCard	BD 1.100 through branches
6. Copy of statement, cheque, Voucher or other documents	
Copy of account statements per account	For Individuals: Two requests per year: Free More than two requests per year: 330 Fils per page (maximum BD 5.500) ^[1] For Non Individuals: BD 1.100 plus 220 Fils per page
Copies of cheques, voucher or other documents	For Individuals: Two requests per year: Free More than two requests per year: 330 Fils per page (maximum BD 5.500) ^[1] For Non Individuals: BD 5.500 per item

7. Remittances	
Account to account transfer within Ithmaar	Free
Fawri+	Up to BD 100: Free Above BD 100 up to BD 1,000: 110 fils per transfer
Fawri	110 Fils per transaction
Salary processing fee	5 Fils per transaction Plus 10% VAT on total fee amount (applicable to non ithmaar accounts)
Fawateer	Free
AFAQ to GCC countries	BD 5.500 (Only to participating Banks in the AFAQ system)
SWIFT to other countries (via Branch)	Shared fees between Sender and Receiver: BD 5.500 Full fees borne by Sender: BD 16.500
SWIFT to other countries (via eBanking)	Shared fees between Sender and Receiver: BD 3.300 Full fees borne by Sender: BD 14.300
SWIFT additional communication/ amendments/ Cancellation charges	BD5.500
Additional SWIFT confirmation	BD 2.200
Copy of SWIFT confirmation	BD 2.200
Issuance of managers cheque	Via Branch BD 3.300, Via eBanking BD 2.200
Cancellation of manager cheque	Free
Stop payment of manager cheque	BD 5.500 per cheque

8. Standing orders

Within Ithmaar accounts	Free
Other banks in foreign currencies	BD 1.100 plus remittance charges
Standing Order not executed due to insufficient balance	BD 1 ^[5]
Transfers to charities within Ithmaar Bank	220 Fils

9. Other Service Charges

Cash withdrawal from branches within debit card limit	BD 1.100 ^[1]
Cash withdrawal from the same foreign currency account (Subject to availability)	Free
Counting coins	BD 2.200 for every BD 50

10. Finances

Administration Fees	<p>Personal and Auto Finance: BD 110</p> <p>Home Finance:</p> <ul style="list-style-type: none"> - Finance amount up to 150,000: BD 220 - Finance amount up to 250,000: BD 330 - Finance amount above 250,000: BD 550 <p>Social Housing (Mazaya): BD 220</p> <p>Investment Home Finance (Non- Residential): BD 550</p>
Early Settlement Fee	<p>Personal and Auto Finance: 1% of outstanding principal or BD 100, whichever is lower (10% VAT applicable on the final settlement fee)</p> <p>Residential Home Finance: 0.75% of outstanding principal or BD 200, whichever is lower (10% VAT applicable on the final settlement fee)</p> <p>Investment Home Finance (Non-Residential): Total outstanding principal plus 20% of outstanding profit (10% VAT applicable on the final settlement fee)</p>
Life Takaful (Applicable to all finance types)	At Cost ^[5]
Request for postponement of instalment (Subject to Bank approval)	BD 11.000
Property Evaluation Fees	At Cost + 10% VAT
Copy of title deed	Free
Temporary release of title deed	At Cost ^[5]
Transfer of title deed	At Cost ^[5]

11. Certificates and Other documents

Finance balance certificate	Once a year is free, any additional is BD 11.000 ^[3] ^[2]
No liability certificate / Traffic (Vehicle) Release letter.	- Within 6 months of closure: free - After 6 months of closure: BD 5.500 ^[2]
Company underformation letter	BD 11.000
Audit confirmation	BD 22.500
Account balance certificate	Once a year is Free, any additional is BD 11.000 ^[3] ^[2]
Other certificates	BD 11.000

The below points are based on the CBB's guidelines and regulations:

- ^[1] Orphans, Widows, pensioners, individuals receiving social subsidies from the Ministry of Labour and Social Affairs, individuals with special needs, students and Individuals with a monthly salary below BD 250 are exempted from these fees.
- ^[2] Pensioners are exempted from these fees.
- ^[3] Letters addressed to Supreme Council For Women or Ministries or for Social Housing purposes will be offered without charge.
- ^[4] The minimum monthly balance is calculated based on the weighted average monthly balance.
- ^[5] VAT is not applicable on these fees.

The above fees and charges includes VAT charges of 10% were applicable and are subject to changes from time to time.